

VOTE EXTRACTS
FEBRUARY 13, 2008 BOARD OF DIRECTORS' MEETING
(Subject to final Board approval of meeting minutes)

I. APPROVAL OF MINUTES

Voted to approve the minutes of the Board of Directors' meeting of January 16, 2008, as presented and filed with the records of the meeting.

IV. BOARD ACTIONS

A. Approvals

1. Proposed FY09 Current Expense Budget (ref. A&F B.1)

Voted to approve transmittal of the Proposed FY09 Current Expense Budget, as presented and filed with the records of the meeting, to the MWRA Advisory Board for its 60 day review and comment period.

2. Bond Defeasance of Future Debt Service (ref. A&F B.2)

Voted to authorize the Executive Director or his designee, on behalf of the Authority, to enter into and execute all necessary agreements and other instruments to escrow up to \$20,000,000.00 of outstanding MWRA debt to maturity.

3. Approval of Amendment 2 to the Twelfth Supplemental Resolution (re A&F B.4)

Voted to adopt Amendment 2 to the Twelfth Supplemental Resolution authorizing the use of the existing capacity in the 1994 Tax Exempt Commercial Paper Notes to refund secured bonds of the MWRA.

4. Approval of the Fifty-Fourth Supplemental Resolution (re A&F B.5)

Voted to adopt the Fifty-Fourth Supplemental Resolution authorizing the issuance of up to \$575,000,000.00 of Massachusetts Water Resources Authority Subordinated General Revenue Bonds (2008 Series A) and the supporting issuance resolution.

5. Approval of Amendments to the Standby Bond Purchase Agreements for Variable Rate Demand Bonds (re A&F B.6)

Voted to authorize the Executive Director, on behalf of the Authority, to approve an amendment to the existing Standby Bond Purchase Agreements to modify the termination provision to allow for termination only in the event that both MWRA's and the bond insurers' credit ratings are downgraded below investment grade by all three rating agencies.

6. Approval of Affirmative Action Plan (ref. P A.1)

Voted to approve the Massachusetts Water Resources Authority's Affirmative Action Plan effective for a one-year period from January 1, 2008 through December 31, 2008, as presented and filed with the records of the meeting.

7. February 2008 PCR Amendments – FY08 (ref. P A.2)

Voted to approve amendments to the Position Control Register, as presented and filed with the records of the meeting.

B. Contract Awards

1. Technical Assistance Consulting Services for the John J. Carroll Water Treatment Plant: Dewberry-Goodkind, Inc., Contract 7192, and Fay, Spofford & Thorndike, LLC, Contract 7208 (ref. W A.1)

Voted to approve the recommendation of the Consultant Selection Committee to select Dewberry-Goodkind, Inc. and Fay, Spofford & Thorndike, LLC to provide technical assistance consulting services for the John J. Carroll Water Treatment Plant and to authorize the Executive Director, on behalf of the Authority, to execute Contract 7192 with Dewberry-Goodkind, Inc. and Contract 7208 with Fay, Spofford & Thorndike, LLC, each for an amount not to exceed \$750,000.00 for a term of two years from the Notice to Proceed.

VI. OTHER BUSINESS – National Development – Meadow Walk Project, Lynnfield
(ref. WW A.4)

Voted to authorize the Executive Director, on behalf of the Authority, to continue to negotiate an agreement with National Development, the Town of Wakefield, and the Town of Lynnfield to provide wastewater service to a portion of Lynnfield, so as to include terms that: (i) \$750,000.00 for sewer capacity improvements would be paid to MWRA up front; and (ii) National Development would agree to increase its contribution to cover the actual costs of those improvements over and above \$750,000.00.